

SIKKIM UNIVERSITY

Minutes of the 19th meeting of the Finance Committee held on 15th June 2018 at 11.00 am in the Committee Room of AIU, New Delhi

19th meeting of the Finance Committee was held on 15th June 2018 at 11:00 am in Committee Room of Association of Indian Universities, New Delhi.

Members present:

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| 1. Prof. Jyoti Prakash Tamang
Vice-Chancellor (Officiating) | - Chairman |
| 2. Dr. Dhanpat R. Agarwal | - Member [Court nominee] |
| 3. Prof. Ashoke K. Dutta | - Member [EC nominee] |
| 4. Shri M.G. Kiran | - Member [EC nominee] |
| 5. Shri G.C. Hosur [Visitor's Nominee] | - Member [Represented by Shri Surat Singh DS (HE&CU), MHRD] |
| 6. Mrs. Darshana M. Dabral [Visitor's Nominee] | - Member [Represented by Shri Fazal Mahmood, DS (IFD), MHRD] |
| 7. Dr. Jitendra K. Tripathi [Visitor's Nominee] | - Member |
| 8. Shri T K. Kaul [Registrar] | - Special Invitee |
| 9. Shri Debasish Pal [Finance Officer] | - Secretary |

Quorum of the meeting having been attained, the Chairman called the meeting to order.

The Committee welcomed Dr. Dhanpat R. Agarwal, Director, Institute of International Trade, Kolkata nominated by the 1st Court of Sikkim University to the Finance Committee as a new member.

The membership of Prof. Chetan Singh in Finance Committee is completed after expiry of his membership in Executive Council. The Committee recorded his valuable contribution and the Committee was informed that the tenure of Prof. Ashoke K. Dutta and Shri M.G. Kiran is expiring on 10th August 2018.

The Committee then proceeded with the agenda items one by one.

SECTION – 1 CONFIRMATION OF THE MINUTES AND ACTION TAKEN REPORT

FC 19.1.1: Confirmation of the minutes of the 17th meeting of the Finance Committee held on 24th November 2017:

The minutes of the 17th meeting of the Finance Committee held on 24th November 2017 were circulated to all members on 11th December 2017. No comments have been received from any of the member of the Committee.

The minutes of the 17th meeting of the Finance Committee is confirmed.

FC 19.1.2: Confirmation of the minutes of the 18th meeting of the Finance Committee held on 26th March 2018:

The minutes of the 18th meeting of the Finance Committee held on 26th March 2018 were circulated to all members on 4th April 2018. No comments have received from any of the members of the Committee.

The minutes of the 18th meeting of the Finance Committee is confirmed subject to following comments from JS&FA, (IFD) MHRD & JS (CU), MHRD:

Shri Fazal Mahmood, DS (IFD), MHRD the representative of JS&FA (IFD), MHRD has reiterated the opinion of MHRD that the rental support/subsidy paid to some employees of the University as mentioned should be recovered from concerned employees. Dr. J.K. Tripathi, JS (CU), UGC and Shri Surat Singh, DS (HE&CU), MHRD have endorsed the opinion of Shri Mahmood.

Dr. D.R. Agarwal has acknowledged that the benefit of rental support/susidy was given to some employees based on the decision of competent authority of the university and according to the tripartite agreement among Landlord, Employee and the University. According to him in such situation the employees are projected by doctrine of indoor management and therefore the withdrawing benefit should not have retrospective effect but prospective and laws of natural justice to be applied here. Similarly, the terms and conditions of the tripartite agreement and its legal aspects may also be reviewed before taking final decision. Prof Ashok Dutta and Shri M G Kiran have endorsed the opinion of Dr. Agarwal.

FC 19.1.3: Action taken report on the minutes of the 17th meeting of the Finance Committee held on 24th November 2017:

The Secretary presented the action taken report on the minutes of the 17th meeting of the Finance Committee. The Committee noted the action taken by the University.

FC 19.1.4: Action taken report on the minutes of the 18th meeting of the Finance Committee held on 26th March 2018:

The Secretary presented the action taken report on the minutes of the 18th meeting of the Finance Committee. The Committee noted the action taken by the University.

SECTION -2 REPORTING ITEMS

FC 19.2.1: Utilization of Grants as on 31st March 2018

The Committee noted the progress of utilization of grants by the University upto 31st March 2018.

FC 19.2.2: XIIth Plan Expenditure for Building Projects in the prescribed format of UGC as on 31st May 2018 and grant received under Capital Assets for 2017-18

The Committee noted the Building Projects expenditure till 31st May 2018 and JS (CU), UGC informed that the UGC will consider the release of grants for Capital Assets Head after availability of fund.

FC 19.2.3: Report on C&AG outstanding audit paras:

The Committee noted the functioning of newly established Standing Audit Committee of the University and the reply sent to C&AG on outstanding audit paras.

SECTION -3 RATIFICATION MATTERS

FC 19.3.1: Annual Accounts 2016-17 & Separate Audit Report 2016-17

The Committee ratified the Annual Accounts 2016-17 & Separate Audit Report 2016-17.

SECTION – 4 MATTER FOR CONSIDERATION AND APPROVAL

FC 19.4.1: Annual Accounts of 2017-18

The Committee approved the Annual Accounts of 2017-18 and authorized the Chairman to incorporate the facts and figures, if any, based on the suggestions from C&AG and recommended the Annual Accounts of 2017-18 to the Executive Council for approval.

FC 19.4.2: Additional provision for on-going Package – 1 of Phase – 1 of New Campus

Construction Project:

Noted: It is reported that the UGC expert committee has submitted its report to the UGC including all issues related to the present construction project after site visit of new campus construction project at Yangang on 10th May 2018. Dr. Tripathi also reported that the report of the committee has been forwarded to MHRD.

Shri Fazal Mahmood, DS(IFD), MHRD and representative of JS&FA, (IFD), MHRD has reiterated its views related to construction of new campus project as noted in the minutes of 17th meeting of the Finance Committee held on 24th November 2017 in Agenda item No. FC: 17.04.

The additional provision for on-going Package -1 of Phase – 1 of New Campus Construction Project will be placed in next meeting after finalization the matter with the MHRD.

FC 19.4.3: Recommendation of the Building Committee in its 10th meeting held on 1st June 2018

Noted: Shri Fazal Mahmood, DS(IFD), MHRD and representative of JS&FA, (IFD), MHRD has reiterated its views related to construction of new campus project as noted in the minutes of 17th meeting of the Finance Committee held on 24th November 2017 in Agenda item No. FC: 17.04.

The Committee suggested to take up the matter with MHRD.

FC 19.4.4: Licence fee payable to NEHU for quarter of Former Vice-Chancellor

The matter of payment of licence fee to NEHU for quarter retained by Former Vice-Chancellor shall be governed by the rules and regulations of Central Government.

FC 19.4.5: Fund for new Capital Assets Projects (Equipment) for 2018-19 and for Salary & Recurring Items for 2018-19

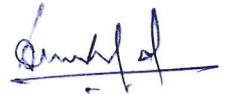
The Committee has recommended for release of sanctioned grant of Rs. 28 crore (25 crore plus 3crore) for the Financial Year 2017-18 under Capital Assets in the current Financial Year in addition to the additional grant under Capital Assets for 2018-19.

Dr. J.K. Tripathi, JS (CU), UGC informed that the UGC will consider the release of grants at the time of budget discussion for the financial year 2018-19.

Meeting ended with thanks to the Chair.



**(Prof. Jyoti Prakash Tamang)
Vice-Chancellor (Offg.)
& Chairperson, Finance Committee**



**(Debasish Pal)
Finance Officer
& Secretary, Finance Committee**