American Economic Journal Macroeconomics

LEONARDO MELOSI

Estimating Models with Dispersed Information

ZHENG LIU AND PENGFEI WANG

Credit Constraints and Self-Fulfilling Business Cycles

ALESSANDRO BARATTIERI, SUSANTO BASU, AND PETER GOTTSCHALK

Some Evidence on the Importance of Sticky Wages

JULIÁN MESSINA

AND ANNA SANZ-DE-GALDEANO

Wage Rigidity and Disinflation in Emerging Countries

VOLKER TJADEN

AND FELIX WELLSCHMIED

Quantifying the Contribution of

Search to Wage Inequality

JONATHAN HUNTLEY AND VALENTINA MICHELANGELI

Can Tax Rebates Stimulate Consumption Spending in a

Life-Cycle Model?

PASCAL MICHAILLAT

A Theory of Countercyclical

Government Multiplier

Macroeconomics



A journal of the American Economic Association

January 2014

VOLUME 6, NUMBER 1

Estimating Models with Dispersed Information Leonardo Melosi
Credit Constraints and Self-Fulfilling Business Cycles Zheng Liu and Pengfei Wang
Some Evidence on the Importance of Sticky Wages Alessandro Barattieri, Susanto Basu, and Peter Gottschalk
Wage Rigidity and Disinflation in Emerging Countries Julián Messina and Anna Sanz-de-Galdeano
Quantifying the Contribution of Search to Wage Inequality Volker Tjaden and Felix Wellschmied
Can Tax Rebates Stimulate Consumption Spending in a Life-Cycle Model? Jonathan Huntley and Valentina Michelangeli
A Theory of Countercyclical Government Multiplier Pascal Michaillat



ATIF MIAN, AMIR SUFI, AND FRANCESCO TREBBI Resolving Debt Overhang: Political Constraints in the Aftermath of Financial Crises

XUEPENG LIU AND EMANUEL ORNELAS
Free Trade Agreements and the Consolidation of Democracy

FERNANDO ALVAREZ AND FRANCESCO LIPPI Persistent Liquidity Effects and Long-Run Money Demand

> GUILLAUME VANDENBROUCKE Fertility and Wars: The Case of World War I in France

> > MARTIN EICHENBAUM,
> > NIR JAIMOVICH,
> > SERGIO REBELO,
> > AND JOSEPHINE SMITH
> > How Frequent Are
> > Small Price Changes?

ETIENNE GAGNON, BENJAMIN R. MANDEL, AND ROBERT J. VIGFUSSON Missing Import Price Changes and Low Exchange Rate Pass-Through

VALERY CHARNAVOKI AND JUAN J. DOLADO The Effects of Global Shocks on Small Commodity-Exporting Economies: Lessons from Canada

Macroeconomics

A journal of the American Economic Association

April 2014



VOLUME 6, NUMBER 2

Resolving Debt Overhang: Political Constraints in the Aftermath of Financial Crises Atif Mian, Amir Sufi, and Francesco Trebbi.
Free Trade Agreements and the Consolidation of Democracy Xuepeng Liu and Emanuel Ornelas
Persistent Liquidity Effects and Long-Run Money Demand Fernando Alvarez and Francesco Lippi
Fertility and Wars: The Case of World War I in France Guillaume Vandenbroucke
How Frequent Are Small Price Changes? Martin Eichenbaum, Nir Jaimovich, Sergio Rebelo, and Josephine Smith
Missing Import Price Changes and Low Exchange Rate Pass-Through Etienne Gagnon, Benjamin R. Mandel, and Robert J. Vigfusson
The Effects of Global Shocks on Small Commodity-Exporting Economies: Lessons from Canada Valery Charnavoki and Juan J. Dolado



AREENDAM CHANDA, C. JUSTIN COOK, AND LOUIS PUTTERMAN

Persistence of Fortune: Accounting for Population Movements, There Was No Post-Columbian Reversal

KAREN A. KOPECKY AND TATYANA KORESHKOVA The Impact of Medical and Nursing Home Expenses on Savings

RYAN CHAHROUR

Public Communication and Information Acquisition

DAMIANO SANDRI

Growth and Capital Flows with Risky Entrepreneurship

PEDRO BENTO

Competition as a Discovery
Procedure: Schumpeter Meets Hayek
in a Model of Innovation

JULIAN DI GIOVANNI, ANDREI A. LEVCHENKO, AND JING ZHANG The Global Welfare Impact of China: Trade Integration and Technological Change

VENKY NAGAR AND GWEN YU Accounting for Crises

J. W. MASON AND ARJUN JAYADEV "Fisher Dynamics" in US Household Debt, 1929–2011

Macroeconomics



A journal of the American Economic Association

July 2014

VOLUME 6, NUMBER 3

Persistence of Fortune: Accounting for Population Movements, There Was No Post-Columbian Reversal Areendam Chanda, C. Justin Cook, and Louis Putterman
The Impact of Medical and Nursing Home Expenses on Savings Karen A. Kopecky and Tatyana Koreshkova
Public Communication and Information Acquisition Ryan Chahrour
Growth and Capital Flows with Risky Entrepreneurship Damiano Sandri
Competition as a Discovery Procedure: Schumpeter Meets Hayek in a Model of Innovation Pedro Bento
The Global Welfare Impact of China: Trade Integration and Technological Change Julian di Giovanni, Andrei A. Levchenko, and Jing Zhang
Accounting for Crises Venky Nagar and Gwen Yu
'Fisher Dynamics" in US Household Debt, 1929–2011 J. W. Mason and Arjun Jayadev



SAMUEL BAZZI AND CHRISTOPHER BLATTMAN
Economic Shocks and Conflict: Evidence from Commodity Prices

ROBERT C. JOHNSON

Trade in Intermediate Inputs and Business Cycle Comovement

KANISHKA MISRA AND PAOLO SURICO

Consumption, Income Changes, and Heterogeneity: Evidence from Two Fiscal Stimulus Programs

TULLIO JAPPELLI AND LUIGI PISTAFERRI Fiscal Policy and MPC Heterogeneity

ERIC MONNET

Monetary Policy without Interest Rates: Evidence from France's Golden Age (1948 to 1973) Using a Narrative Approach

AART KRAAY

Government Spending Multipliers in Developing Countries: Evidence from Lending Official Creditors

DIEGO COMIN,
NORMAN LOAYZA,
FAROOQ PASHA,
AND LUIS SERVEN
Medium Term Business Cycles in
Developing Countries

STÉPHANE AURAY AND AURÉLIEN EYQUEM Welfare Reversals in a Monetary Union

SILVIA ARDAGNA
AND FRANCESCO CASELLI
The Political Economy of the Greek Debt Crisis:
A Tale of Two Bailouts

Macroeconomics

A journal of the American Economic Association



October 2014

VOLUME 6, NUMBER 4

Economic Shocks and Conflict: Evidence from Commodity Prices Samuel Bazzi and Christopher Blattman
Trade in Intermediate Inputs and Business Cycle Comovement *Robert C. Johnson
Consumption, Income Changes, and Heterogeneity: Evidence from Two Fiscal Stimulus Programs Kanishka Misra and Paolo Surico
Fiscal Policy and MPC Heterogeneity Tullio Jappelli and Luigi Pistaferri
Monetary Policy without Interest Rates: Evidence from France's Golden Age (1948 to 1973) Using a Narrative Approach Eric Monnet
Government Spending Multipliers in Developing Countries: Evidence from Lending Official Creditors Aart Kraay
Medium Term Business Cycles in Developing Countries Diego Comin, Norman Loayza, Farooq Pasha, and Luis Serven 209
Welfare Reversals in a Monetary Union Stéphane Auray and Aurélien Eyquem
The Political Economy of the Greek Debt Crisis: A Tale of Two Bailouts Silvia Ardagna and Francesco Caselli